

## RESOLUTIONS

OF A

### MEETING OF THE CITIZENS OF CLEVELAND, OHIO,

*Opposed to the passage of the Sub-Treasury bill.*

APRIL 23, 1838.

Laid on the table, and ordered to be printed.

### ANTI-SUB-TREASURY MEETING.

At a very numerous and respectable meeting of the citizens of Cleveland, Ohio, opposed to the Sub-Treasury bill, convened by public notice, at the court-house, on Wednesday evening, 21st instant, the following officers were appointed: Willis Silliman, Esq., President; A. W. Walworth and R. H. Backus, Esqrs., Vice Presidents; and J. L. Weatherly and C. Stetson Secretaries.

Messrs. Simeon Ford, Reuben Champion, Horace Canfield, J. C. Fairchild, A. Hayden, A. H. Lewis, Prentiss Dow, T. M. Kelly, and David Long, reported, as a committee, the following preamble and resolutions, which were unanimously adopted:

Whereas, we have seen, with deep regret, the derangement now existing in the currency and domestic exchanges, the general prostration of the commercial and manufacturing interests of the country, and the destruction of confidence in all branches of trade and industry: And whereas, we believe the distress and embarrassment which now pervades every department of business and industry, and weigh down the energies and paralyze the enterprise of this great nation, may be traced directly to the operations of the General Government upon the currency of the country: And whereas, we now see the Administration urging upon Congress and the nation a scheme for the collection and disbursement of the moneys of the country, copied from the despotic Governments of Europe and Asia, providing for a monopoly of the gold and silver in the hands of the Government, for the use of the office-holders and Government contractors: And whereas, we believe the success of this scheme, known as the Sub-Treasury bill, is intended, and will have the effect to break down and destroy the very foundation of that system of credit and confidence which forms the noblest pillar in the temple of civilization and enlightened liberty: And whereas, we believe it is the right, as well as the duty, of every good citizen, to remonstrate against all measures of our rulers tending to destroy our prosperity, endanger our liberties, or to carry us back to the age when vaults, caverns, bolts, and bars, were the chosen safeguards of a nation's treasure; therefore,

*Resolved*, That, as our Government emphatically derives its powers and duties from the consent of the governed, any measure which shall tend to separate the interest of the rulers from the interest of the citizen, is a direct violation of the fundamental principles upon which our national constitution was founded.

*Resolved*, That a declaration of a distinguished partisan of the administration in the Senate of the United States, "Let the Government take care of itself, and the people take care of themselves," is abhorrent to the principles of a Republican Government, and fit only to come from the minister of a despot; and we do protest against any legislation based upon the principles of that declaration.

*Resolved*, That we believe that the passage of the Sub-Treasury bill would effectually prevent the resumption of specie payments by the banks, and, by drawing under the control of Government the specie, which alone can form a sound basis for bank circulation, would fasten upon the country the curse of a depreciated currency.

*Resolved*, That, in advocating the Sub-Treasury bill in opposition to the known wishes of a large majority of the people of the State, our Senators in Congress violate the most sacred principles of a Republican Government.

*Resolved*, That an enlightened and liberal credit system is indispensably necessary to the growth and prosperity of any country; and that the war now waging upon this system by our national Administration, is a war against the principles which distinguish civilization from barbarism, and is the carrying out that memorable declaration, "those who trade on borrowed capital ought to break."

*Resolved*, That it is the duty of the General Government so to regulate the currency of the country, as to insure a general medium of circulation of uniform value throughout the United States.

*Resolved*, That the proceedings of this meeting be signed by its officers, published in the papers of the county, and a copy sent to our Representative in Congress, to the honorable Henry Clay and honorable Daniel Webster, of the Senate, for presentation to that body, and to the President of the United States.

*Resolved*, That T. M. Kelly, F. Whittlesey, S. J. Andrews, Simeon Ford, and Reuben Champion, Esquires, be a committee to draw up a remonstrance against the Sub-Treasury bill now before Congress, to be signed by the electors of this county, and to take proper measures to have the same circulated for signatures through the county.

CLEVELAND, *March 22, 1838.*

W. SILLIMAN,

*President.*

A. W. WALWORTH,

ROBERT H. BACKUS,

*Vice Presidents.*

J. L. WEATHERBY,

CHAS. STETSON,

*Secretaries.*